



February 8, 2011

The Honorable Dave Camp  
Chairman, House Committee on Ways and Means  
United States House of Representatives  
Washington, DC 20515

**Re: Support for U.S. Free Trade Agreements with Colombia, Panama, and South Korea**

Dear Mr. Chairman:

PepsiCo, a global food and beverage company with annualized revenues of nearly \$60 billion and over 285,000 employees worldwide, strongly supports the passage and implementation of pending U.S. free trade agreements (FTAs) with Colombia, Panama and South Korea.

PepsiCo's main businesses – Frito-Lay, Quaker, Pepsi-Cola, Tropicana and Gatorade – make hundreds of nourishing, tasty foods and drinks to consumers in more than 200 countries. 19 different PepsiCo product lines generate more than \$1 billion in annual retail sales. Our thriving business spans Asia, the Americas, Europe, the Middle East, Africa and Australia, serving 86 percent of the world's population.

PepsiCo firmly believes that international commerce strengthens stability and peace by fostering economic growth, opportunity and mutual understanding. The enactment of all three pending FTAs this year will serve to strengthen U.S. economic ties in the key regions of East Asia and Latin America. In addition, by reducing trade barriers and ensuring reciprocal market access, the FTAs will improve the competitiveness of U.S. suppliers in these countries, promoting the creation of jobs and increased investment. FTAs help to build environments that are conducive to investment by U.S. firms and such investments in foreign countries directly sustain thousands of American jobs.

Congressional approval and enactment of the U.S. FTAs with Colombia, Panama and South Korea will serve to sustain and expand opportunities for economic growth. We strongly encourage efforts to complete all three agreements this year.

Thank you for the opportunity to share these views.

Sincerely,

Elizabeth Avery  
Vice President, Global Public Policy and  
Federal Government Affairs